



GB GLOBAL MINING AG

CORPORATE NEWS

“RADIAL ENERGY INITIATES CUSTOM MILLING CONTRACT WITH MAKROMINES S.A.”

February 19th, 2008 Zug Switzerland; management is pleased to announce that the Santa Fe Mining Company floatation mill, 100% owned by Makromines SA a subsidiary of GB Global Mining AG, has entered into a custom milling contract with Radial Energy Inc. (OTCBB: RENG). This is Radial Energy's initial start of production in several of their Ecuadorian gold mining projects. Radial Energy management has contracted to deliver 5,000 tons of ore to the Buza based, Santa Fe mill on a monthly basis beginning March 1st, 2008 and will be advancing the production volume throughout the remainder of 2008. Sampling and chemistry analysis of the first 5000 tonnes of ore has been completed and concentrate tables have been set for product delivery to the smelter.

Full details of the custom milling contract can be found in Radial's report on Form 8K to be filed with the Securities and Exchange Commission ("SEC").

About Makromines S.A.

Makromines S.A. is a wholly owned subsidiary of GB Global Mining AG. The Company is registered in Guayas, Ecuador. Currently, Makromines S.A. controls either through option and / or concession rights a portfolio of exploration, mining and production properties throughout Ecuador, South America. Makromines is focused on the exploration, development and mining of these properties with a vision of securing its place as a significant operator in the business of Exploration and Mining in Ecuador.

About GB Global Mining AG

GBGM, (Frankfurt: 35k) is a Swiss registered, publicly listed company currently under register with the Frankfurt and Berlin Stock Exchanges in Germany. Structured as a mining investment company, it is the mandate of GBGM to pursue acquisitions in international exploration, development and mining production opportunities. Currently, GBGM is focused on acquiring, in whole or in part, precious and industrial metals as well as industrial and precious gem opportunities.

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