



GB GLOBAL MINING AG

CORPORATE NEWS

GBGM CONDUCTS DISCUSSIONS FOR INVESTMENT OPPORTUNITIES

February 4th, 2008 Zug Switzerland; for purposes of completing the funding required for GBGM exploration, concession acquisitions and ongoing gold production projects in Ecuador, the Company is currently in discussions with several European based financial institutions, Private Equity firms and market analysts, with regard to establishing a 3 to 5 year, interest bearing, convertible Gold Bond issue, made available to the public investment community. Due to the rapid increase in world “spot gold” prices and Financial and Mining Analysts support of the commodity’s continued increase, it is the priority of GBGM to offer to the investment community, after an established period of time, the ability to convert the Investment Bond into gold, at a price which would reflect both the opportunity today and the commodities value at the time of conversion.

The Company hopes to have concluded the analysis of this investment opportunity and announce its availability shortly.

About First Summit Exploration Limited

FSE is a privately held exploration Company registered in British Columbia Canada. Currently, FSE is building a portfolio of exploration and mining properties throughout Ecuador, South America, through its wholly owned subsidiary Makromines S.A. FSE is focused on the exploration, development and mining of these properties with a vision of securing its place as a significant operator in the business of Exploration and Mining in Ecuador.

About GB Global Mining AG

GBGM, (Kamolit AG) is a Swiss registered, publicly listed company currently under register with the Frankfurt and Berlin Stock Exchanges in Germany. Structured as a mining investment company, it is the mandate of GBGM to pursue acquisitions in international exploration, development and mining production opportunities. Currently, GBGM is focused on acquiring, in whole or in part, precious metal and industrial / precious gem opportunities.

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