



GB GLOBAL MINING AG

## CORPORATE NEWS

### GBGM INVESTIGATES JOINT VENTURE OPPORTUNITIES

**January 21<sup>st</sup>, 2008 Zug Switzerland**, the Company today announced that a Non-Disclosure agreement has been engaged by GBGM, through First Summit Exploration Limited, with representatives of Eco Minerals, of Canada. All participating parties are currently onsite in Ecuador and an inspection has been initiated on certain concessions within the GBGM Ecuador operations. The inspections carried out by Minera Del Pacifico staff Engineers and Geologists along with third party Engineers and Geologists could culminate in a possible Joint Venture opportunity. Upon final analysis, GBGM anticipates that if an agreement can be reached, the opportunity presented would escalate the timing and gold recovery of its ongoing ore production.

In addition, all budgetary requirements for the 2008 Ecuador Mining operations are currently being reviewed and evaluated. It is anticipated that upon completion of the review, GBGM management will establish a capital investment opportunity for its shareholders to fulfill the entire 2008 budget.

#### **About First Summit Exploration Limited**

FSE is a privately held exploration Company registered in British Columbia Canada. Currently, FSE is building a portfolio of exploration and mining properties throughout Ecuador, South America, through its wholly owned subsidiary Makromines S.A.

FSE is focused on the exploration, development and mining of these properties with a vision of securing its place as a significant operator in the business of Exploration and Mining in Ecuador.

#### **About GB Global Mining AG**

GBGM, (Kamolit AG) is a Swiss registered, publicly listed company currently under register with the Frankfurt and Berlin Stock Exchanges in Germany. Structured as a mining investment company, it is the mandate of GBGM to pursue acquisitions in international exploration, development and mining production opportunities. Currently, GBGM is focused on acquiring, in whole or in part, precious metal and industrial / precious gem opportunities.

*This news release may contain forward-looking statements ... Therefore all readers of this information are cautioned that the forward-looking statements are inherently uncertain, including statements related to possible opportunities for growth strategies and statements that are not statements of historical fact, which may or may not be based on GB Global Mining AG management's estimates, assumptions, projections or beliefs. The forward-looking statements in this news release are subject to various risks, uncertainties and other factors that could cause GB Global Mining AG actual results or achievements to differ materially from those expressed in or implied by forward looking statements. Forward-looking statements are based on the beliefs, opinions and expectations of GB Global Mining AG Management at the time they are made, and GB Global Mining AG does not assume any obligation to update its forward-looking statements if those beliefs, opinions or expectations, or other circumstances, should change. Readers are cautioned not to place undue reliance on forward-looking statements.*